

Ref: SSL/NSE/078/2025-2026

Date: 06/02/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: DETAILS OF VOTING RESULTS AND SCRUTINIZERS REPORT WITH RESPECT TO EXTRA – ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 6TH FEBRUARY, 2026

Dear Sir/Madam,

We are enclosing herewith the Consolidated Scrutinizer Report for E – voting and Voting during EGM for Extra – Ordinary General Meeting (hereinafter referred as “EGM”) of the Company held on Friday, 6th February, 2026 through video conferencing:

1. Voting results of the business transacted at the EGM as required under Regulation 44(3) of the Listing Regulations.
2. Report of Scrutinizer dated 6th February, 2026 pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

As per the consolidated Scrutinizer's Report dated 6th February, 2026, all the resolutions mentioned in the Notice of EGM were passed by the Members of the Company with the requisite majority.

The meeting commenced at 11:30 a.m. and concluded at 11:55 a.m.

The Voting Results along with the Scrutinizer's Report dated 6th February, 2026 is available on the Company's website at www.sadhavshipping.com.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338

Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26

General information about company

Scrip code	000000
NSE Symbol	SADHAV
MSEI Symbol	NOTLISTED
ISIN	INE0K5H01010
Name of the company	SADHAV SHIPPING LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-02-2026
Start time of the meeting	11:30 AM
End time of the meeting	11:55 AM

Scrutinizer Details

Name of the Scrutinizer	Mr. Mukesh Saraswat
Firms Name	M.K. Saraswat & Associates LLP
Qualification	CS
Membership Number	F9992
Date of Board Meeting in which appointed	12-01-2026
Date of Issuance of Report to the company	06-02-2026

Voting results	
Record date	30-01-2026
Total number of shareholders on record date	1902
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	13
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration the Articles of Association (AOA) of company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9967017	9967017	100	9967017	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9967017	9967017	100	9967017	0	100
Public- Institutions	E-Voting	279000	205200	73.5484	205200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279000	205200	73.5484	205200	0	100
Public- Non Institutions	E-Voting	4106601	66000	1.6072	66000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4106601	66000	1.6072	66000	0	100
Total		14352618	10238217	71.3334	10238217	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase in the authorized share capital of the company and subsequent amendment in capital clause of MOA.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9967017	9967017	100	9967017	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9967017	9967017	100	9967017	0	100
Public- Institutions	E-Voting	279000	205200	73.5484	205200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279000	205200	73.5484	205200	0	100
Public- Non Institutions	E-Voting	4106601	66000	1.6072	66000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4106601	66000	1.6072	66000	0	100
Total		14352618	10238217	71.3334	10238217	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve issuance of up to 19,49,156 equity shares on a preferential basis to non – promoter public for cash consideration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9967017	9967017	100	9967017	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9967017	9967017	100	9967017	0	100
Public- Institutions	E-Voting	279000	205200	73.5484	205200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279000	205200	73.5484	205200	0	100
Public- Non Institutions	E-Voting	4106601	66000	1.6072	66000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4106601	66000	1.6072	66000	0	100
Total		14352618	10238217	71.3334	10238217	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve issuance of up to 2,54,238 convertible warrants on a preferential basis to promoters and promoter group for consideration in cash.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9967017	9967017	100	9967017	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9967017	9967017	100	9967017	0	100
Public- Institutions	E-Voting	279000	205200	73.5484	205200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		279000	205200	73.5484	205200	0	100
Public- Non Institutions	E-Voting	4106601	66000	1.6072	66000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4106601	66000	1.6072	66000	0	100
Total		14352618	10238217	71.3334	10238217	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED REPORT OF SCRUTINIZER FOR REMOTE E-VOTING & VOTING AT EGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman & Managing Director,
Sadhav Shipping Limited,
Reg Office Address: 521, 5th Floor,
Loha Bhavan, P D Mello Road,
Masjid East, Mumbai — 400009.

SUBJECT: SCRUTINIZER REPORT FOR EXTRA - ORDINARY GENERAL MEETING OF SADHAV SHIPPING LIMITED HELD ON FRIDAY, 6TH FEBRUARY, 2026 THROUGH VIDEO CONFERENCING

Dear Sir,

I, Mukesh Saraswat, Partner of M. K. Saraswat & Associates LLP, Mumbai, have been duly appointed by the Board of Directors of Sadhav Shipping Limited at the Board Meeting held on 12th January, 2026 for the purpose of scrutinizing the Remote e-voting process and voting during at Extra – Ordinary General Meeting under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) & MCA Circulars and SEBI Circulars issued from time to time in a fair and transparent manner in respect of the Resolutions contained in the Notice of the Extra - Ordinary General Meeting (hereinafter referred as “EGM”) of Sadhav Shipping Limited at their Meeting held on Friday, 6th February, 2026 through video conferencing.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and voting at EGM on the Resolutions contained in the Notice of the EGM of the Members of the Company. Our responsibility as a Scrutinizer for the Remote e-voting process and voting during EGM is restricted to make a Consolidated Scrutinizer’s Report of the Votes Cast in “FAVOUR” or “AGAINST” the Resolutions as stated below on the report generated from the Remote e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by Company to provide Remote e-voting facility and the Report generated electronically for voting during EGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and voting during at EGM. For the purpose of remote e-voting, the Company has engaged NSDL for its services.
2. Members attended the Meeting were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.
3. The cut-off date for the purpose of identifying Members, who were entitled to vote on the resolutions placed for approval on Friday, 30th January, 2026.
4. The period for remote e-voting commenced on 3rd February, 2026 at 9:00 a.m. (IST) and ended on 5th February, 2026 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter.

5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of voting during the EGM.
6. Further, the votes cast through remote e-voting and voting at EGM were locked at 1:15 p.m. (IST) in the presence of two witnesses Mr. Ajeet Kumar Mishra and Ms. Roshani Maurya neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. The votes were scrutinized for the purpose of eliminating duplicate voting of the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the NSDL;
9. The data relating to e-voting process and voting at time of EGM were diligently scrutinized.
10. The meeting commenced at 11:30 a.m. and concluded at 11:55 a.m.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and voting during EGM.

Item No. 1 Alteration the Articles of Association (AOA) of company (As a Special Resolution)

A.

Votes in Favor			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
18	1,02,38,217	100%	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	99,67,017	99,67,017	100	99,67,017	0	100	0
	Poll							
	Postal Ballot							
	E-voting	2,79,000	2,05,200	73.5484	2,05,200	0	0	0
	Poll		0	0	0	0	0	

Office Address: 419, 4th Floor, Atlanta Estate, Near Virwani Industrial Estate, Opp. Oberoi Mall, Western Express Highway, Goregaon (E), Mumbai-400063. Mail-Id: cs.mukeshsaraswat@gmail.com Office Contact No.: 022-49743623 M. No. 9892859050, 9022661290.

Public Institutions	Postal Ballot		0	0	0	0	0	0
Public Institutions	E-voting	41,06,601	66,000	1.6072	66,000	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
Total		1,43,52,618	1,02,38,217	71.334	1,02,38,217	0	100	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 1 of the Notice of the EGM, Corrigendum to Notice and Notes to Explanatory Statement dated 12th January, 2026 has been passed with requisite majority.

Item No. 2: To increase in the authorized share capital of the company and subsequent amendment in capital clause of MOA (As an Ordinary Resolution).

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
18	1,02,38,217	100%	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	99,67,017	99,67,017	100	99,67,017	0	100	0
	Poll							
	Postal Ballot							

Public Institutions	E-voting	2,79,000	2,05,200	73.5484	2,05,200	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institutions	E-voting	41,06,601	66,000	1.6072	66,000	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		1,43,52,618	1,02,38,217	71.334	1,02,38,217	0	100	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the EGM, Corrigendum to Notice and Notes to Explanatory Statement dated 12th January, 2026 has been passed with requisite majority.

Item No. 3: To consider and approve issuance of up to 19,49,156 equity shares on a preferential basis to non – promoter public for cash consideration. (As a Special Resolution)

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
18	1,02,38,217	100%	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	99,67,017	99,67,017	100	99,67,017	0	100	0
	Poll							
	Postal Ballot							

Public Institutions	E-voting	2,79,000	2,05,200	73.5484	2,05,200	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institutions	E-voting	41,06,601	66,000	1.6072	66,000	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		1,43,52,618	1,02,38,217	71.334	1,02,38,217	0	100	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the EGM, Corrigendum to Notice and Notes to Explanatory Statement dated 12th January, 2026 has been passed with requisite majority.

Item No. 4: To consider and approve issuance of up to 2,54,238 convertible warrants on a preferential basis to promoters and promoter group for consideration in cash (As a Special resolution)

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
18	1,02,38,217	100%	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	99,67,017	99,67,017	100	99,67,017	0	100	0
	Poll							
	Postal Ballot							
Public Institutions	E-voting	2,79,000	2,05,200	73.5484	2,05,200	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	

Office Address: 419, 4th Floor, Atlanta Estate, Near Virwani Industrial Estate, Opp. Oberoi Mall, Western Express Highway, Goregaon (E), Mumbai-400063. Mail-Id: cs.mukeshsaraswat@gmail.com Office Contact No.: 022-49743623 M. No. 9892859050, 9022661290.

Public Institutions	E-voting	41,06,601	66,000	1.6072	66,000	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
Total		1,43,52,618	1,02,38,217	71.334	1,02,38,217	0	100	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the EGM, Corrigendum to Notice and Notes to Explanatory Statement dated 12th January, 2026 has been passed with requisite majority.

Notes:

1. Vote casted by related parties in aforesaid resolutions are not considered in the above results.
2. The percentages are rounded off to the nearest decimals.
3. Number of votes cast does not include no of votes abstained & invalid votes.
4. Number of shareholders are not grouped on the basis of PAN.

All the resolutions voted through remote e-voting and voting at EGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted “FOR” and “AGAINST” each resolution and all other relevant records will be handed over to the Company for safe keeping.

Thanking you,

Yours faithfully,

For M. K. Saraswat & Associates LLP

MUKESH SARASWAT

Digitally signed by
MUKESH SARASWAT
Date: 2026.02.06
16:35:17 +05'30'

Mukesh Saraswat

Partner

Mem. No.: F9992

Cop No.: 10856

UDIN: F009992G003886568

Peer Review Certificate No.: 2172/2022

Place: Mumbai

Date: 06/02/2026

Countersigned by:
For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338
Place: Mumbai
Date: 06/02/2026